



Qualifications of Richard L. Armalavage, MAI

Senior Managing Director

Valbridge Property Advisors | Armalavage Valuation

Valbridge Property Advisors
CEO | President



Independent Valuations for a Variable World

Certifications

FL Cert Gen RZ962
FL Licensed R.E. Broker

Education

Bachelor of Science, Real Estate
Administration - Indiana University

Contact Details

Valbridge Property Advisors | Armalavage Valuation, LLC

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Naples, FL 34109

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Valbridge Property Advisors, Inc.

CEO | President
2240 Venetian Court
Naples, FL 34109

(239) 325-8234 Phone
(888) 981-2029 Toll-free
(239) 325-8356 Fax

rarmalavage@valbridge.com

Experience:

Senior Managing Director

Valbridge Property Advisors | Armalavage Valuation, LLC (2013-Present)

CEO | President

Valbridge Property Advisors, Inc. (2012-Present)

Managing Member

VPA Franchising System LLC (2012- Present)

Managing Member

Armalavage Valuation, LLC (1989-2013)

Florida Director

Hospitality Valuation Services, Inc. (1983-1989)

Instructor

Real Estate Principles, Edison Community College (1982-1985)

Partner

Kushman, Stokes, Armalavage, Inc. (1979 – 1988)

Appraisal Specialties:

Industrial Buildings; Commercial Buildings; Office Buildings; Shopping Centers; Apartment Complexes; Business Parks; Vacant Land (Highest & Best Use); Subdivision Analysis; Condominium Analysis; Special Use Properties; Golf Courses; Marinas; Mixed Use Properties; Extensive Consulting Assignments (Zoning, Development Programming, Litigation, Legal & Leasing Counseling)

Qualified Expert Witness:

United States Bankruptcy Court; Collier, Lee and Charlotte County Circuit Court

Membership/Affiliations:

Appraisal Institute - MAI Designation
Naples Area Board of Realtors
National Association of Realtors
Naples Area Chamber of Commerce
Urban Land Institute
Director of Ingage Networks



Appraisal Institute & Related Courses:

Appraisal Curriculum Overview
Real Estate Finance, Statistics & Valuation Modeling
Income Valuation of Small Mixed-Use Properties
Condemnation Appraising: Advanced Topics and Applications
Standards of Professional Practice Part A, B, and C
Computer Assisted Investment Analysis
Litigation Valuation

Partial List of Seminars:

Understanding the New Interagency Appraisal & Evaluation Guidelines
7-Hour National USPAP Update Course
Spotlight on USPAP: Appraisal Review
Supervisor Trainee Roles and Rules
A Lender's Perspective: The Role of the Appraisal in the Lending Process
Market Analysis and Market Forecasting
Spotlight on USPAP: Hypothetical Conditions & Extraordinary
Office Building Valuation: A Contemporary Perspective
Business Practices and Ethics
Florida Law for R.E. Appraisers
Florida State Law Update for Real Estate Appraisers
Florida Supervisor Trainee Roles and Rules
Appraisal Consulting: Solutions Approach for Professional
Special Purpose Properties
American Disabilities Act (ADA)
Troubled Debt Restructuring on CRE Loans
Land, Condo and Subdivisions – Solutions to Hard Value Asset
ABA Telephone Briefing – Going Concerns of Appraisals
Listen: The Underwriter Says You Need to Send Us More Comps

Valuation Analysis and Report Writing
Case Studies in R.E. Valuation
CAP Part 1, 2, & 3
Standards of Professional Practice
Single Family Residential Appraisal
Basic Principles, Methods & Techniques
Highest & Best Use and Market Analysis

Computer Concepts & Effective Email Communication for RE Appraisers
Real Estate Finance, Value, and Investment Performance
Appraising the Tough Ones
Subdivision Analysis
Assessment Appeals in Florida – What You Need to Know

Eminent Domain & Condemnation Appraising
Case Studies in Commercial Highest and Best Use
Partial Interest Valuation – Undivided
Valuation of Detrimental Conditions
Scope of Work: Expanding Your Range of Services
Single Family Fraud Awareness
Understanding Limited Appraisals – General
Data Confirmation and Verification Methods
Managing and Procuring Commercial Appraisal Reports
Distressed & Depressed – Are Values Repressed
Real Estate Workout Negotiations
Income Capitalization Approach
How to Systemize Your Appraisal Business
RMA - A Practical Approach to Commercial Real Estate Evaluations